

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

FRANKLIN CREDIT MANAGEMENT CORP.,)

Plaintiff,)

v.)

PINE STATE MORTGAGE CORP.,)

Defendant.)

08-CV-2430 (SHS)

RULE 7.1 DISCLOSURE STATEMENT
OF PINE STATE MORTGAGE CORPORATION

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, defendant Pine State Mortgage Corporation ("Pine State") discloses that it is not a public corporation, has no parent corporation, and that no publicly held corporation owns 10% or more of Pine State's stock.

Dated: New York, New York
April 22, 2008

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